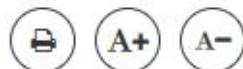


# Motilal Oswal Home Finance receives \$50 million commitment from U.S DFC

*This funding commitment is for a period of 15 years and comes at a fixed competitive rate. MOHFL has received the first tranche of this funding from DFC.*

Ankit Sharma • ETRealty • Updated: April 06, 2022, 18:17 IST



NEW DELHI: Motilal Oswal Home Finance (MOHFL) has received a commitment of USD 50 million long term loan from U.S. International Development Finance Corporation (DFC) via External Commercial Borrowing (ECB) route.

MOHFL has joined hands with U.S DFC to provide affordable housing finance to women and low-income group borrowers in

India.

This funding commitment is for a period of 15 years and comes at a fixed competitive rate. The company has received the first tranche of this funding from DFC.

**Shalibhadra Shah**, CFO, of the company said, "The strategic partnership with DFC would boost our affordable housing loan business and paves the way for stronger disbursement growth in coming periods. Last financial year was really landmark year for our company, with strong disbursement growth, rating upgrades from all three rating agencies; a strong reduction in the cost of funds and better profitability. Further, the benefits of all these positive developments have been reflected in FY22 and are likely to continue even in future."

Dubai-based **Alpen Capital**, an investment banking advisory firm, was the sole advisor for this transaction.

The U.S. DFC is America's development finance institution (DFI) and a part of the U.S. government. It is also the world's largest development finance institution. The U.S. DFC provides debt financing, equity investments, feasibility studies, investment funds, political risk insurance and technical assistance.

Publication - Mint

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## Motilal Oswal Home Finance receives \$50 mn loan commitment from US DFC



This funding commitment of \$50 million is for a period of 15 years and comes at a fixed rate, the housing finance company said in a statement (Photo: iStock)

1 min read . Updated: 07 Apr 2022, 04:15 PM IST

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- The lender said it has joined hands with US DFC to provide affordable housing finance to women and low-income group borrowers in India

**MUMBAI :** Motilal Oswal Home Finance Ltd on Thursday said it has received a commitment of \$50 million in long term loan from the US International Development Finance Corporation (DFC) through the external commercial borrowing (ECB) route.

The lender said it has joined hands with US DFC to provide affordable housing finance to women and low-income group borrowers in India. This funding commitment of \$50 million is for a period of 15 years and comes at a fixed rate. The company said it has already received the first tranche of this funding.

The US DFC is America's development finance institution (DFI) and a part of the US government. It is also the world's largest development finance institution and provides debt financing, equity investments, feasibility studies, investment funds, political risk insurance and technical assistance.

Shalibhadra Shah, chief financial officer, Motilal Oswal Home Finance, said, "This long-term loan from US DFC validates MOHFL's efforts towards providing financing solutions to women and low-income group borrowers in India. The strategic partnership with DFC would boost our affordable housing loan business and paves the way for stronger disbursement growth in coming periods."

Dubai-based investment banking advisory firm Alpen Capital was the sole advisor for this transaction, the lender said in a statement.

# India's Motilal Oswal Home Finance gets \$50m loan commitment from DFC

**Motilal Oswal Home Finance Ltd. (MOHFL)** Wednesday announced that it has received a commitment of \$50 million as a long-term loan from the US International **Development Finance Corporation (DFC)** to provide affordable housing finance to women and low-income group borrowers in India.

In a statement, MOHFL said that the funding has been extended via the external commercial borrowing (ECB) route for a period of 15 years. The company has already received the first tranche of the total amount.

DFC has committed this funding under its 2X Women's Initiative. The funding will be used to support women borrowers in owning their first 'pucca house' (permanent structure), thereby advancing gender equity in India, the statement added.

"The strategic partnership with DFC would boost our affordable housing loan business and paves the way for stronger disbursement growth in coming periods. Our strategy to partner with the largest development financial institution provides us additional liability sources and we would continue to diversify via the addition of multilateral/bilateral financing institutions," said Shalibhadra Shah, CFO, MOHFL.

"Last financial year was really landmark year for our company, with strong disbursement growth, rating upgrades from all three rating agencies; a strong reduction in the cost of funds and better profitability. Further, the benefits of all these positive developments have been reflected in FY22 and are likely to continue even in the future," Shah added.

MOHFL is a subsidiary of Motilal Oswal Financial Services Limited and has a presence across 11 states in Western, North-Central and Southern India.

Dubai-based investment banking advisory firm, Alpen Capital, was the sole advisor for this transaction.

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## US International DFC commits \$50 ml loan to Motilal Oswal Home Finance Ltd

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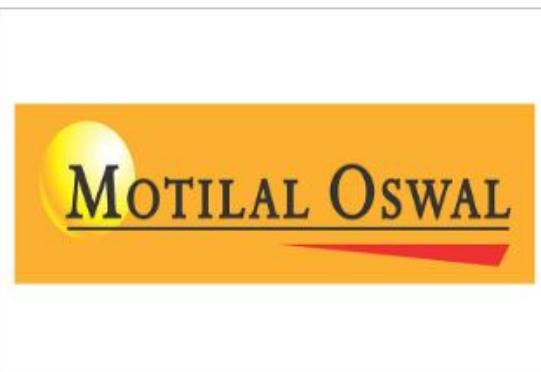
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U.S. International Development Finance Corporation (DFC) has committed USD 50 Million long term loan (For 15 years) to material subsidiary of the Company i.e. Motilal Oswal Home Finance Limited (MOHFL) via External Commercial Borrowing (ECB) route, out of which MOHFL has now received 1st tranche of USD 10 Million from DFC.

U.S. DFC is America's development finance institution (DFI), part of the U.S. Government, and provides debt financing, equity investments, feasibility studies, investment funds, political risk insurance and technical assistance. DFC is partnering with MOHFL to finance solutions for borrowers under affordable housing. This commitment will be utilised by MOHFL towards financing long-term funding for low-income mortgages throughout India, advancing financial inclusion and economic stability in the country.

## Publication – 99 acres

# Motilal Oswal Home Finance receives loan commitment from USDFC

#Press Release



1 min read • Apr 08, 2022

Motilal Oswal Home Finance Ltd. (MOHFL), one of the leading new age Housing Finance Companies in India, has received a commitment of USD 50 million long term loan from U.S. International Development Finance Corporation (DFC) via External Commercial Borrowing (ECB) route.



MOHFL has joined hands with U.S DFC to provide affordable housing finance to women and low-income group borrowers in India. This funding commitment of USD 50 mn is for a period of 15 years and comes at a fixed competitive rate. The company has received the 1st tranche of this funding from DFC. The U.S. DFC is America's development finance institution (DFI) and a part of the U.S. Government. It is also the world's largest development finance institution. DFC investments adhere to high standards and respect the environment, human rights, and worker rights. The funding will be utilised to support women borrowers in owning their first 'Pucca House', and thereby advancing gender equity in India. Dubai-based investment banking advisory firm, Alpen Capital was the sole advisor for this transaction.